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HOLIDAY CLOSURE

Memorial Day
Monday, May 30

NEWSLETTER | QUARTER 2 2022

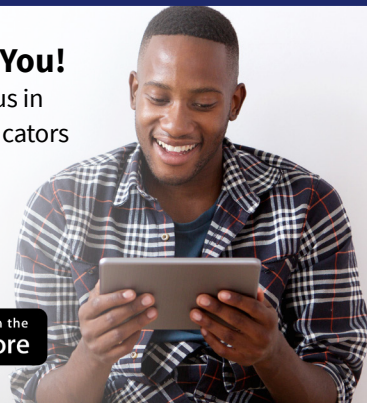
CEO LETTER TO OUR MEMBERS

Goodbye winter, hello spring! If you are anything like me, you are excited for these warmer months ahead and spending more time with family and friends outside. On behalf of **County Educators Federal Credit Union**, let us take this opportunity to thank you for your dedication to our community. We value the important role educators play in shaping the lives of the youth in our communities. We are inspired by our members, and we will remain committed to enriching the lives of our members by providing personalized service and a wide range of financial products.

We want to take this moment to extend our appreciation for your continued membership and a special thank you to you for the lasting contributions you make to the lives of students everywhere. Thank you for all that you do and for being a part of our credit union family.

Always Convenient For You!

Are you too busy to come to see us in person? Don't worry; County Educators FCU has gone mobile! Download our mobile app today to enjoy the benefits of membership from your fingertips.



An upgrade you deserve.



Are you looking for the upgrade you deserve this year? Apply for an auto loan with us today, and we'll help you find the perfect vehicle for your lifestyle!

LEARN MORE & APPLY

REFINANCE & SAVE!

Life is all about the journey. That's why you should prepare for all of the ups and downs! Refinance your auto loan with County Educators FCU, and we'll help you get the most value out of every mile you drive.



Eliminate Your Paper Trail

Have you heard about e-Statements with County Educators FCU? Doing your part to make a difference can go a long way in building a cleaner future for our loved ones. It's easy to enroll when you open a checking account today!

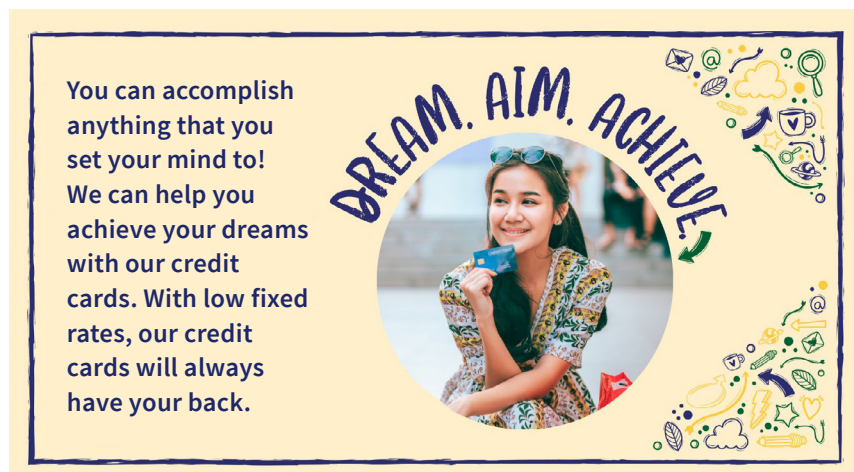
TRANSFER MONEY TO YOUR FRIENDS!

If you're looking for a secure way to transfer your money to your friends, a P2P Transfer is your best answer!

THE IMPORTANCE OF TEACHING KIDS ABOUT MONEY

April is National Financial Literacy Month, making it the perfect time to focus on the importance of teaching children about money. While many parents understand the value of teaching their children about money, they often are unsure where or how to start.

- **Demonstrate the relationship between work and money:** Include kids in family budget discussions. If you are planning a family vacation, this may be the best time to introduce them to budgeting.
- **Open a savings account with your child:** A perfect opportunity to teach children about budgeting and saving is when they receive money from special events or birthdays.
- **Play games involving money:** Monopoly or Life are engaging, memorable introductions into understanding how money works.



HELOCs AND SECOND MORTGAGE LOANS TO SUIT YOUR BORROWING NEEDS

HELOCs allow you to access funds up to your approved line of credit for five years and are billed monthly like a credit card. After the five years are up, your line is closed, and you repay your remaining balance over ten years. The loan is an adjustable-rate loan based on your credit history and loan to value. Our lowest rate is the Wall Street Journal Prime rate minus 1 percentage point. We have options for qualified borrowers of up to 100% of the loan value when combined with your first mortgage balance.

Second mortgage is a one-time loan with a fixed repayment term of up to 15 years. It is also an adjustable-rate loan and like our HELOC, the rate is based on your credit history and loan to value and is tied to the Wall Street Journal Prime Rate.

Learn more on our website: [countyedfcu.org/home-equity-helocs](https://www.countyedfcu.org/home-equity-helocs)

*County Educators pays all closing costs for these loans, however, if you close your HELOC within two years, you will be responsible to repay the closing costs to the credit union.

