



**Your** Smart Choice

**STOP PAYMENT ORDER AND AGREEMENT OF INDEMNITY**

**WHEREAS**, County Educators Federal Credit Union, hereinafter referred to as “the Credit Union”, with its principal place of business located at 16 E. Lincoln Avenue, Roselle Park, County of Union, State of New Jersey, provides financial services to its members.

**WHEREAS**, \_\_\_\_\_, a member of the Credit Union has requested the Credit Union to guarantee payment of the Credit Union’s cashier’s check number \_\_\_\_\_, dated \_\_\_\_\_, 20\_\_\_\_, in the amount of \$\_\_\_\_\_, payable to \_\_\_\_\_, the parties hereto agree as follows:

1. The member represents that said cashier’s check has been lost, stolen, destroyed or mislaid and cannot be found or produced by the member and further represents that said cashier’s check has not been negotiated nor transferred for value by the member or any one by the authority of the member and the member has requested the Credit Union stop payment of the above-indicated cashier’s check. (Copy Attached)
2. The Credit Union, having possibly incurred contractual liability to any holder of the cashier’s check, agrees to stop payment on the above indicated cashier’s check.
3. The member, in consideration for the Credit Union’s agreement to stop payment of the above cashier’s check, hereby agrees to indemnify and hold harmless of stopping payment on the above-indicated cashier’s check. This liability will include any and all expenses incurred by the Credit Union, including, but not limited to, monies actually paid by the Credit Union as a result of dishonoring the cashier’s check and expenses incurred by the Credit Union in defending any action brought by the holder of the cashier’s check, including reasonable legal fees incurred by the Credit Union.
4. The member agrees that the Credit Union will use its best efforts to stop payment of the cashier’s check. However, the member will be responsible for payment of the cashier’s check in the event the Credit Union is unable to stop payment prior to acceptance of the cashier’s check by the Credit Union.

\_\_\_\_\_  
Member

On this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me personally appeared \_\_\_\_\_, who, after being duly sworn, did testify that the above information is true and correct to the best of his/her knowledge and belief.

\_\_\_\_\_  
Notary

**UNION COUNTY**  
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